

MULTIPLAN OPENS THE FIRST OF FIVE SHOPPING CENTERS, PARKSHOPPING SÃO CAETANO

Rio de Janeiro, November 9th, 2011 – **MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.** (BM&FBOVESPA: MULT3), in line with its growth strategy, announces the inauguration of its new shopping center ParkShoppingSãoCaetano, in the city of São Caetano, in the greater São Paulo.

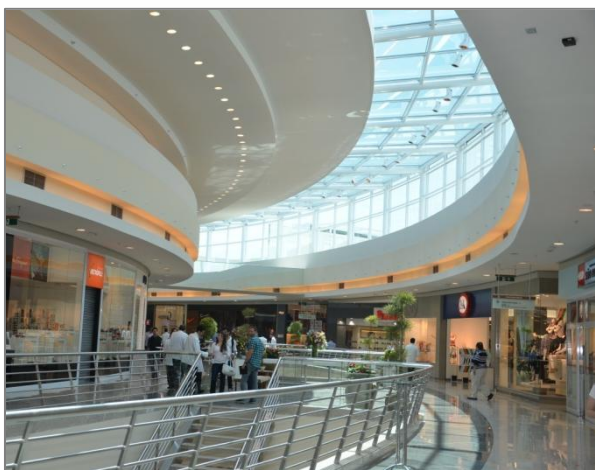
Built in an area of 57.8 thousand square meters and an investment of R\$260 million, ParkShoppingSãoCaetano has 218 stores, of which 15 are anchors and megastores distributed in two floors, and with 2,000 parking spots. A project by Paulo Baruki, the modern architecture of the mall privileges the integration with the surrounding area and uses plenty of glass panels which favor natural lighting. This helps to save power and provides a more natural and pleasant environment.

ParkShoppingSãoCaetano was built in a planned neighborhood called Espaço Ceramica which includes residential and condo offices buildings and services in the surrounding area. In this context and with Multiplan's strategy of developing mixed use projects, ParkShoppingSãoCaetano envisages a second phase expansion with 13,411 m², and the construction of four office condominiums.

The estimated third year Net Operating Income (NOI) is R\$47.1 million, and an expected yield of 21.1%.

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CFO and IRO





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