



**MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.**

*Publicly-Held Company*

NIRE 33.3.0027840-1

CNPJ/MF nº 07.816.890/0001-53

**NOTICE TO THE MARKET**

Pursuant to Instruction No. 358, enacted by the Brazilian Securities and Exchange Commission ("CVM") on January 30, 2002, as amended, Multiplan Empreendimentos Imobiliários S.A. ("Company") announces that the Board of Directors of the Company, at its meeting held on November 22, 2011, approved the payment of interest on equity, in the gross amount of R\$ 100,000,000.00, corresponding to R\$ 0.56182711 per share, minus 15% (fifteen per cent) of withholding income tax, except for tax-exempt shareholders under the terms of the applicable legislation. This amount is supported by the Company's financial statements of September 30, 2011.

The payment of the interest on shareholders' equity shall be made in accordance with the resolutions of the General Shareholder Meeting, to the shareholders enrolled with the Company's register on November 23, 2011.

The Company's shares shall be negotiated "*ex interest*" as of November 24, 2011, and the interest on shareholders' equity shall be considered as minimum mandatory dividend related to the fiscal year ended on December 31, 2011, for its net value, and payment shall be made on the date to be scheduled on the Company's General Shareholder Meeting, which shall be held by April 30, 2012.

The Company therefore informs that the total amount of interest on shareholders' equity mentioned above respects the limits established in the first paragraph of article 9 of Law nr. 9,249/95.

Rio de Janeiro, November 22, 2011.

Armando d'Almeida Neto  
Vice President and Investor Relations Officer