



MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.

Publicly traded company

NIRE 33.3.0027840-1

CNPJ/MF n.º 07.816.890/0001-53

NOTICE TO THE MARKET

As per Normative Rule of the Brazilian Securities Commission ("CVM") nr. 358, dated January 30, 2002, as amended, Multiplan Empreendimentos Imobiliários S.A. ("Company") announces the alteration of the Notice to the Market released yesterday November 22, 2011, to inform that the stock issued by the Company will be traded ex-interest as of November 24, 2011.

Rio de Janeiro, November 23, 2011.

Armando d'Almeida Neto
Vice President and Investor Relations Officer