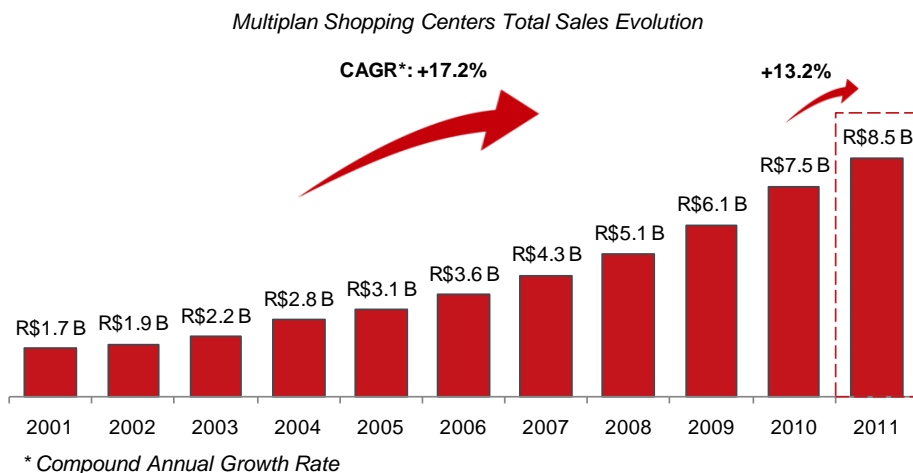


PRELIMINARY DATA: SALES IN MULTIPLAN SHOPPING CENTERS GROW 13.2% IN 2011 AND REACH R\$8.5 BILLION

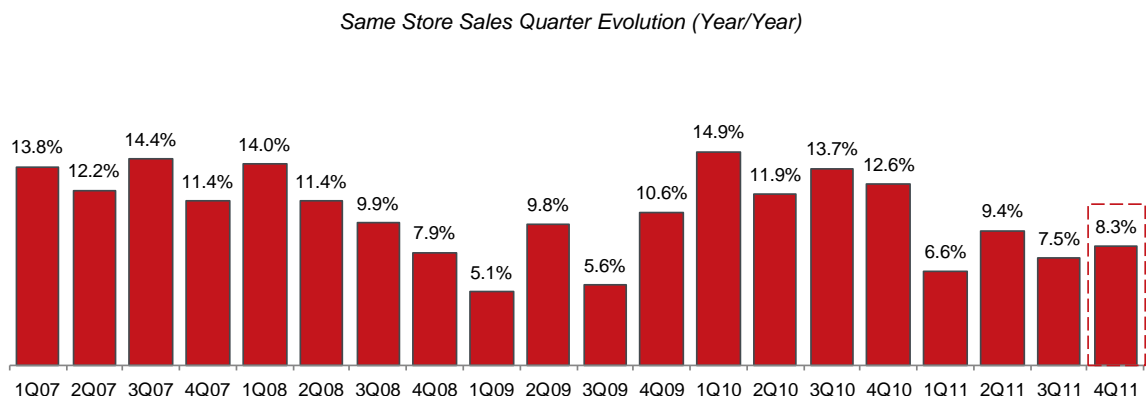
Rio de Janeiro, January 5, 2012 – Multiplan Empreendimentos Imobiliários S.A. (BM&FBOVESPA: MULT3) announces its preliminary fourth quarter 2011 operational results for the fourteen shopping centers the Company owns. The highlight goes to the strong growth in sales and rent in the period.

Shopping Center Sales

Sales in Multiplan shopping centers reached **R\$8.5 billion** in 2011, a **13.2%** increase compared to 2010. In the fourth quarter sales reached **R\$2.8 billion**, which represents 32.9% of annual sales, and led to growth of **13.4%** when compared to the fourth quarter of 2010. This growth happened on top of an already strong base from preceding years.



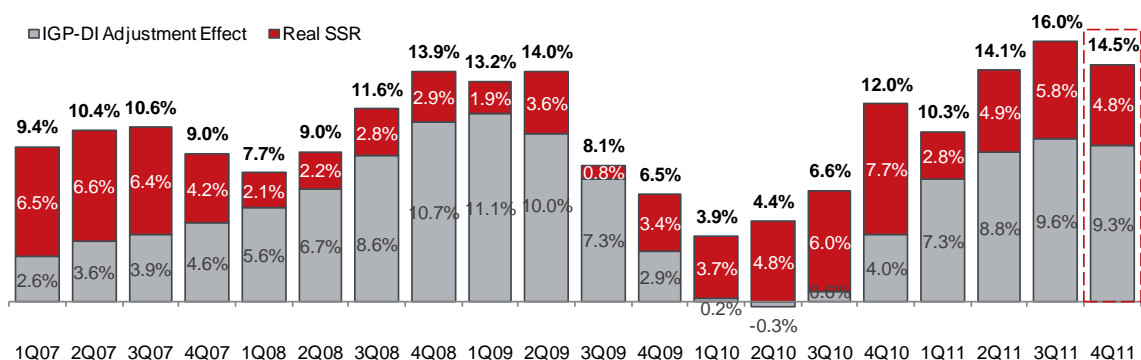
On a same basis comparison, Same Store Sales (SSS) presented a growth of **7.6%** in 2011, while Same Area Sales (SAS) increased **8.9%**. The solid per square meter sales base in the company's shopping centers makes the growth in 2011 even more relevant. In 4Q11, the increase in SSS and in SAS was of **8.3%** and **10.0%** over 4Q10, respectively.



Rent

Multiplan recorded a Same Store Rent (SSR) growth of **14.1%** in 2011 and **14.5%** in 4Q11, compared to the same period last year. Same Area Rent (SAR) increased **13.3%** in 2011, and **14.8%** in 4Q11.

Same Store Rent Quarter Evolution (Year/Year)



Armando d'Almeida Neto CFO and IRO

Disclaimer: The information included in this report are preliminary and can be modified without previous notice. The company has no obligation to update said information. Readers/investors should be aware that many factors may mean that our future results differ from the information in this document. The reader/investor is encouraged not to completely rely on the information above.

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Índice Small Cap **SMLL**

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