

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.

CNPJ/MF: 07.816.890/0001-53

NIRE: 33.3.0027840-1

Publicly-held Company

Call Notice

General and Extraordinary Shareholders' Meeting

The shareholders of Multiplan Empreendimentos Imobiliários S.A. ("Company") are hereby invited to attend the General and Extraordinary Shareholders' Meeting, to be held on 30th of April, 2012, on first call, at 11:30 am, in the Company's headquarter at Avenida das Américas nr. 4.200, block 2, 5th floor, suite 501, Barra da Tijuca, in the City and State of Rio de Janeiro, in order to vote on the following matters:

AT THE GENERAL SHAREHOLDERS' MEETING:

- (1) Approval of accounts, analysis, discussion and approval of management's report, financial statements and external auditor's reports for the fiscal year ended on December 31st, 2009.
- (2) Approval of the destination of net income regarding the fiscal year ended on December, 31st, 2011, and the distribution of dividends.
- (3) Election of members to the Board of Directors, whose term of office shall end on April, 30th, 2014.
- (4) Setting Management's total compensation for the 2012.

AT THE EXTRAORDINARY SHAREHOLDERS' MEETING:

- (5) Changing the Company's By-Laws in order to comply with the new terms of BM&FBOVESPA's Corporate Governance Level 2 rules, as amended on May, 2011, as well as the BM&FBOVESPA's recommendations and the Company's interests, by: (i) amending the wording of Article 2, Article 9 and paragraph 1, Article 11, Article 14 and paragraph 3 and 4, Article 15 and paragraph 2, Article 18, item "v" of Article 22, item "b" and "c" of sole paragraph of Article 30, Article 33, paragraph 2 of Article 36, Article 42, Article 43, Article 44, Article 45, Article 46, Article 47 and paragraph 1, Article 48 and sole paragraph, Article 50 and paragraphs 1, 2, 4, 6, 11, Article 51, as well as the proper changes on renumbering the Articles, whenever necessary; (ii) the inclusion of sole paragraph of Article 1, sole paragraph of Article 6, item "y" of Article 22, sole paragraph of Article 43, sole paragraph of Article 46, Article 49 and paragraphs 1, 2, 3 and 4, paragraph 3 of Article 53; (iii) the exclusion of paragraph 13 of Article 50; and (iv) amending the wording of other Articles.
- (6) Consolidation of the Company's By-laws.

General Information: In order to attend the Shareholders' Meeting, the shareholders, their legal representatives or attorneys-in-fact, shall comply with the Article 126 of Corporate Law nr. 6.404/76, and send to the Company, preferably 48-hours in advance, in addition to an identification document with photo and/or the corporate documents granting power to sign on behalf of the grantor, as the case may be: (i) a report issued by the bookkeeping institution, dated at least 5 (five) days prior to the Shareholders'

Meeting date; (ii) the power-of-attorney with a notarized signature by a notary public; and/or (iii) for shareholders that have fungible custody of registered shares, the account statement indicating the number of shares held by them, issued by the competent institution. According to CVM Instruction nr. 165/91 and nr. 481/09, the minimum percentage of voting capital necessary to request multiple vote for the election of members of the Board of Directors is 5% (five percent) of the common shares.

The copies of the documents regarding the matters of this call notice, as well as other relevant documents requested by CVM Instruction nr. 481/2009, are available to shareholders at the Company's head office, as well as on the Company's website (www.multiplan.com.br/ri), CVM's website (www.cvm.gov.br) and BM&FBOVESPA's website (www.bmfbovespa.com.br).

Rio de Janeiro, April 12nd, 2012

José Isaac Peres
Chairman of the Board of Directors