

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.

CNPJ/MF: 07.816.890/0001-53

NIRE: 33.3.0027840-1

Publicly Held Company

Call Notice

General Extraordinary Shareholders' Meeting

The shareholders of Multiplan Empreendimentos Imobiliários S.A. (the "Company") are hereby invited to attend, on first call, at the General Extraordinary Shareholders' Meeting, to be held on November 23, 2012, at 11 a.m., at the head office of the Company, at Avenida das Américas n. 4.200, Block 2, 5th floor, room 501 (part) Barra da Tijuca, City and State of Rio de Janeiro, to decide on the following matters:

- (i) Amendment to the Company's By-Laws with the purpose to adapt it to the provisions of the Listing Regulation of Corporate Governance of BM&FBOVESPA Level 2 ("*Nível 2 da BM&FBOVESPA*"), as recommended by BM&FBOVESPA, through the amendment of the wording of Article 44, *caput* and paragraph 2 of Article 49; and
- (ii) Consolidation of the Company's By Laws.

General Information: In order to attend the meeting, the shareholders, their legal representatives and attorneys-in-fact, shall comply with the terms of article 126 of Law n. 6.404/76, presenting to the Company, preferably with at least 48 (forty-eight) hours in advance, other than the identity card and/or corporate documents related to the legal representation, as the case may be: (i) evidence issued by the bookkeeping institution, at most, 5 (five) days prior to the General Meeting; (ii) the power of attorney with certified signature of the grantor; and/or (iii) in relation to the shareholders participating in the fungible custody of common shares, the statement specifying the respective participation, issued by the competent institution.

Copy of the documents concerning this call notice, including those required by CVM Ruling n. 481/09, are available to the shareholders at the head office of the Company, as well as at the Company's website (www.multiplan.com.br/ri), Brazilian Securities Commission's website (*Comissão de Valores Mobiliários – CVM*) (www.cvm.gov.br) and São Paulo Stock Exchange's website (*BM&FBOVESPA*) (www.bmfbovespa.com.br).

Rio de Janeiro, November 7, 2012

José Isaac Peres

Chairman of the Board of Directors