

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.

Publicly-Held Company NIRE 33.3.0027840-1 CNPJ/MF nº 07.816.890/0001-53

NOTICE TO THE MARKET

Pursuant to Instruction No. 358, enacted by the Brazilian Securities and Exchange Commission ("CVM") on January 30th, 2002, as amended, Multiplan Empreendimentos Imobiliários S.A. ("Company") announces that the Board of Directors of the Company, at its meeting held on December 11th, 2012, approved the payment of interest on shareholders' equity, in the gross amount of R\$ 125,000,000.00, corresponding to R\$ 0.70082008 per share, minus 15% of withholding income tax, except for tax-exempt shareholders under the terms of the applicable legislation. This amount is supported by the Company's financial statements of October 31st, 2012.

The payment of the interest on shareholders' equity shall be made in accordance with the resolution taken by the Board of Directors on December 11th 2012, to the shareholders enrolled with the Company's register at the same date.

The Company's shares shall be negotiated "ex interest" as of December 12th, 2012 and the interest on shareholders' equity shall be considered as minimum mandatory dividend related to the fiscal year ended on December 31st, 2012, for its net value, and payment shall be made on the date to be scheduled by the Board of Directors or on the Company's General Shareholder Meeting, which shall be held by April 30th, 2013.

The Company therefore informs that the total amount of interest on shareholders' equity mentioned above respects the limits established in the first paragraph of article 9 of Law nr. 9,249/95.

Rio de Janeiro, December 11th, 2012.

Armando d'Almeida Neto Vice President and Investor Relations Officer