



MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.

Open Corporation

NIRE 33.3.0027840-1

CNPJ/MF No. 07.816.890/0001-53

NOTICE OF MATERIAL FACT

In accordance with the CVM Instruction No. 358 enacted by Brazilian Securities Exchange Commission – *Comissão de Valores Mobiliários* (“CVM”) of January 3th, 2002, as amended, Multiplan Empreendimentos Imobiliários S.A. (“Company”) announces that the Board of Directors of the Company, at its meeting held on May 14, 2013, approved the New Company’s Stock Buyback Program, according to the following terms:

Number of shares to be acquired: up to 3,600,000 common shares with no par value, issued by the Company, which amount represents, in May 13th, 2013, 4.53% of the 79,476,292 total outstanding common shares under Article 5 of Instruction n. 10/80.

Company’s Purpose in the operation: The program aims to invest the available resources of the Company to maximize value creation for the shareholders. The shares to be acquired under repurchase may be used mainly to meet the possible exercise of options under the programs of Company’s shares purchase option; and may be also maintained in treasury, be cancelled or sale. Company’s management will decide on the acquisition of shares subject to the repurchase, as well as its subsequent use.

Maximum term for the Shares Acquisition: 365 days, starting on May 15th, 2013, ending on May 14th, 2014.

Financial institutions to act as intermediaries in the acquisition of shares: (a) Bradesco S/A Corretora de Títulos e Valores Mobiliários, with headquarters at Rua Álvares Penteado, n.º 151, São Paulo, SP; (b) Credit Suisse Brasil S.A. CTVM, with headquarters at Av. Brigadeiro Faria Lima, n.º 3.064, 13º andar, São Paulo, SP; (c) Itaú Corretora de Valores S.A., with headquarters at Av. Engenheiro Armando de Arruda Pereira, n.º 707, 15º andar, São Paulo, SP; (d) BTG Pactual Corretora de Títulos e Valores Mobiliários S.A., with headquarters at Av. Brigadeiro Faria Lima, n.º 3729, 10º andar, São Paulo, SP.

The shares, while held in treasury, shall have no equity or political rights.

Rio de Janeiro, May 15th, 2013.

Armando d’Almeida Neto
Vice-President Director and Investors Relations