



NOTICE TO SHAREHOLDERS

Distribution of Dividends and Interest on Equity

Multiplan Empreendimentos Imobiliários S.A., located at Av. das Américas, 4,200, Bloco 2, 5º andar, Barra da Tijuca, City and State of Rio de Janeiro, Taxpayer Number (CNPJ/MF) n. 07,816,890/0001-53, hereby gives notice to its shareholders and to the market, that the Shareholders Annual General Meeting and Extraordinary General Meeting Concurrently held on April 29th, 2013, ("AGOE") confirmed the payment of the amounts related to the Interest on Shareholders' Equity approved by the Board of Directors' meeting held on December 11th, 2012, and the payment of the amounts relating to the complementary dividends, as approved by the Board of Directors at a meeting held on March 6th, 2013. The profits to be distributed to shareholders, total R\$ 165,722,708.98, of which:

- a) R\$ 58,726,307.64 (or R\$ 0.329661498 per share) will be paid as complementary dividends, provided that: (i) shall be considered, for the purpose of payment, the shareholders enrolled on the Company's records on March 6th, 2013, (ii) the payment of dividends will be paid on May 21st, 2013, (iii) the Company's shares shall be traded "ex dividends" as of March 7th, 2013, inclusive.

- b) R\$ 125,000,000.00, (or interests of R\$ 0.59569707 per share, in the total amount of R\$ 106,996,401.34, net of taxes) will be paid as Interest on Capital, provided that: (i) Interest on Capital was allocated to the minimum mandatory dividend for the year ended December 31st, 2012, (ii) shall be considered, for the purpose of paying the shareholders registered on the Company register on December 11th, 2012, as adopted at the Meeting of the Board of Directors and disclosed in the Material Fact dated December 11th, 2012, (iii) the payment of Interest on Capital will be made on May 21st, 2013, with the corresponding withholding of taxes except for shareholders who are immune or exempt, (iv) the shares of the Company will be traded ex-interest as of December 12th, 2012.

The Shareholders' profits will be available according to their banking domicile as provided to Itaú Unibanco S/A, Financial Institution Depository of Shares issued by the Company.

For Shareholders whose entries do not contain the registration number of the (individual taxpayer number (CPF/MF) / or General Taxpayers' Registry (CNPJ/MF) or indication of "Bank/Agency/Current Account", the profits will be credited on the third (3rd) business day after the date of updating the electronic files of Itaú Unibanco S/A, which can be done through any agency or by mail addressed to "Unidade de Processamento e Serviços para

Corporações”, Ururai Street, Nº 111, Térreo, Prédio B, Tatuapé, CEP 03084 -010, São Paulo, SP.

The profits relating to the shares deposited in the Brazilian Clearing and Depository Corporation - CBLC (*Companhia Brasileira de Liquidação e Custódia*) will be paid by direct credit to the Depository Brokers who will be responsible for transferring these credits to shareholders.

Rio de Janeiro, May 15th, 2013.

Armando d’Almeida Neto
CFO and IRO