

MULTIPLAN OPENS EXPANSION VII IN RIBEIRÃO SHOPPING

New expansion adds 6.4 thousand m² of GLA, with 24 new stores, and a convention center

Rio de Janeiro, August 15, 2013 – **MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.** (BM&FBOVESPA:MULT3), announces the inauguration today of the seventh expansion of RibeirãoShopping, in Ribeirão Preto, state of São Paulo.

Expansion VII adds 6.4 thousand m² of Gross Leasable Area (GLA), with 24 new stores, bringing to the mall new brands, services and entertainment operations, as well as a gym in addition to a 3.2 thousand m² convention center. Also integrating the expansion is a deck parking with 1,250 spots, in operation since November 2012, improving the comfort and the quality of services provided in preparation for the expected increase in people and car flows to the shopping center. With Expansion VII and a convention center, RibeirãoShopping now has 320 stores and 59.6 thousand m² in total GLA.

Multiplan also expects to open in December this year RibeirãoShopping's eighth expansion, the third expansion project in slightly over 12 months (expansion VI was inaugurated in November 2012, adding 41 new stores). By the end of 2013, all three expansions will have increased RibeirãoShopping's total GLA by 22.1 thousand m², in addition to the deck parking, convention center and the renovations made to the mall.

The delivery of the three expansions, VI, VII and VIII, as well as Centro Profissional RibeirãoShopping, an office tower delivered in November 2012, are part of the RibeirãoShopping master plan, which also considers a high-end luxury residential building, a new commercial tower, a high-end residential with services building, and an upscale hotel.

RibeirãoShopping was inaugurated by Multiplan in 1981 and contributed strongly to the growth and economic development of Ribeirão Preto, becoming one of the most important retail centers in the region. By the end of 2013, after the delivery of the complementary expansions, the mall's area will have increased 42.4%, to 68.7 thousand m² of total GLA, putting RibeirãoShopping among the largest Multiplan malls.

Armando d'Almeida Neto
CFO and IRO

[Photos on the next page](#)



Inauguration date	15/08/2013
Total Gross Leasable Area	6,400 m ²
Multiplan's interest	76.2%

Expansions VI + VII + VIII

Inauguration dates	
Expansion VI	Nov-2012
Expansion VII	Aug-2013
Expansion VIII	Dec-2013
Total Gross Leasable Area	19,500 m ²
Multiplan's Interest	76.2%
CAPEX * (R\$)	200.1 M
Key Money * (R\$)	10.5 M
NOI 3 ^o year * (R\$)	16.9 M
NOI yield	8.9%
Internal rate of return	10.9%

* Multiplan's interest

RibeirãoShopping Expansion VII



RibeirãoShopping Expansion VII

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