



**MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.**

Publicly-held Company

**PRESS RELEASE**

*Multiplan will increase its stake in ParkShoppingBarigüi*

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A. (“Multiplan”; BM&FBOVESPA: MULT3) announces that it has manifested its interest in exercising the right of first refusal in the property stake acquisition of a partner in ParkShoppingBarigüi, corresponding to 9.33% of its Gross Leasable Area (“GLA”) for a total of R\$91.0 million. Multiplan currently has an 84.0% stake in ParkShoppingBarigüi.

The Net Operating Income (“NOI”) for the stake to be acquired in past twelve-month period ended on September 2016 was R\$7.2 million, not considering Key Money revenues.

**About ParkShoppingBarigüi:**

Opened in 2003, ParkShoppingBarigüi became a reference in the State of Paraná because of its complete and diversified mix. Total sales in the past twelve-month period ended on September 2016 were R\$914.2 million, a 5.9% growth over the same period ended on September 2015, and the satellite store sales were R\$26,993/sq.m. in the period, equivalent to US\$694/sq.f.<sup>1</sup> At the end of September 2016, the shopping center recorded a 97.8% occupancy rate.

After two expansions, including a restaurant area called ParkGourmet, ParkShoppingBarigüi currently has a total GLA of 52,243 sq.m. The shopping center has potential for future expansions, and Multiplan owns a stake in a land attached to the mall, where mixed-use projects can be developed connected to the shopping center.

Rio de Janeiro, January 9<sup>th</sup>, 2017

Armando d'Almeida Neto

Chief Financial Officer and Investor Relations Director

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<sup>1</sup> Considers an average exchange rate of R\$3.6158, from Oct 1<sup>st</sup>, 2015 to Sep 30<sup>th</sup>, 2016 (Bloomberg).