



MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.
Publicly-held Corporation

MATERIAL FACT ANNOUNCEMENT AND NOTICE TO SHAREHOLDERS

Private Capital Increase decided by the Board of Directors

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A. ("Company"), pursuant to the Brazilian Securities and Exchange Commission's ("CVM") Instruction No. 358, dated January 3, 2002, as amended, hereby announces that the Company's Board of Directors approved, at a meeting held on the date hereof, the increase of the Company's corporate capital, within the limit of authorized capital, in a minimum amount of R\$ 360,000,049.50 and in a maximum amount of R\$ 600,000,043.50, upon the issuance, for private subscription, of at least 6,153,847 common, nominative and book-entry shares, without par value ("Minimum Quantity of Shares of the Capital Increase"), and up to 10,256,411 common, nominative and book-entry shares, without par value ("Shares"), provided that the partial subscription and the consequent partial homologation of the capital increase shall be admitted in case at least the Minimum Quantity of Shares of the Capital Increase is subscribed, at the issuance price of R\$ 58.50 per share, fixed under the terms of Article 170, first paragraph, item III, of Law No. 6.404/1976 ("Corporations Law"), to entirely destined to the Company's capital stock account ("Capital Increase").

The Capital Increase aims to strengthen the Company's capital structure, enabling the continuity of its growth strategy through acquisitions and the development of new areas.

Multiplan Planejamento, Participações e Administração S.A. ("MTP"), Mr. Jose Isaac Peres ("JIP") and Ms. Maria Helena Kaminitz Peres ("MHKP"), members of the Company's controlling shareholders group, undertook firm commitments to participate in the Capital Increase through the subscription and payment of a combined total of Shares to be subscribed as a result of the exercise of subscription rights pertaining to 15,724,759 common shares issued by the Company, which will correspond to approximately BRL 50 million, either directly or through an investment fund having as exclusive quotaholders MTP, MHKP and/or JIP ("MTP Group Commitment").

Furthermore, the Company executed on the date hereof, with its controlling shareholders and Banco de Investimentos Credit Suisse (Brasil) S.A. ("Financial Investor"), an agreement by means of which the Financial Investor undertook, upon the payment of a fee, a firm underwriting and payment commitment, in the context of the Capital Increase, of at least 4,984,647 Shares and up to 5,299,146 Shares, a commitment that, subject to the fulfillment of the MTP Group Commitment and to the additional applicable terms and conditions, ensures

the subscription and payment of the Minimum Quantity of Shares of the Capital Increase. In order to enable the Financial Investor to undertake and fulfill such subscription commitment (a) certain controlling shareholders will assign to the Financial Investor part or the entirety of their preemptive rights to subscribe for 4,984,647 Shares in the Capital Increase; and (b) JIP, a member of the Company's controlling shareholders group, will lend to the Financial Investor without consideration 4,984,647 common shares issued by the Company and held by him. The Financial Investor may freely trade in the market (including the shares issued by the Company that are borrowed under the loan referred to in item (b) above), at his sole discretion, as a form of protection (hedge) in connection with his subscription commitment.

Pursuant to Article 30, item XXXII, of CVM Instruction No. 480, of December 7, 2009, as amended ("CVM Instruction 480"), additional information concerning the Capital Increase are presented below, including information on the transaction described in the above paragraph, the details of which are set out in item 4(iv) below:

ANNEX 30-XXXII OF CVM INSTRUCTION 480

Announcement about capital increase decided by the Board of Directors

1. The issuer shall disclose to the market the amount of the capital increase and the new corporate capital, and if the capital increase is performed by means of: (i) conversion of debentures or other debt instruments; (ii) exercise of subscription rights or subscription bonus; (iii) capitalization of profits or reserves; or (iv) subscription of new shares.

The corporate capital will be increased in the minimum amount of R\$ 360,000,049.50, and in the maximum amount of R\$ 600,000,043.50, upon the issuance, within the limit of the authorized capital, for private subscription of, at least, 6,153,847 and up to 10,256,411 new common shares, nominative, registered and without par value, at the issuance price of R\$ 58.50 per share, increasing the current corporate capital from R\$ 2,388,062,147.38 to up to R\$ 2,988,062,190.88, assuming the subscription of the maximum amount of shares informed above, provided that the Capital Increase may be partially subscribed and consequently partially homologated in case at least the Minimum Quantity of Shares of the Capital Increase is subscribed, as per item 4 (xvii) below.

2. Explain in detail the reasons for the capital increase and its legal and economic consequences.

The approved Capital Increase aims to strengthen the Company's corporate capital structure, enabling the continuity of its growth strategy by means of acquisitions and the development of new areas.

The Capital Increase may lead to the dilution of current shareholders of the Company which decide to not exercise their preemptive rights to subscribe the Shares to be issued. Except for the above, the Company does not foresee any other legal or economic consequences other than those normally expected in a private corporate capital increase.

3. Provide copy of the Fiscal Council's opinion, if applicable.

Not applicable, as the Company's Fiscal Council is not installed.

4. In case of capital increase upon subscription of shares, the issuer shall:

(i) describe the use of proceeds:

The proceeds obtained as a result of the Capital Increase will be used to strengthen the Company's corporate capital, enabling the continuity of its growth strategy through acquisitions and the development of new areas.

(ii) Inform the number of issued shares of each type and class:

At least 6,153,847 and up to 10,256,411 new common shares, all nominative, registered, and without par value.

(iii) describe the rights, advantages, and restrictions attributed to the shares to be issued:

The Shares shall grant the same rights attributed to the currently existing shares of the Company, including dividends, interest on net equity, and remuneration over capital to be paid by the Company after the homologation of the Capital Increase by the Board of Directors.

(iv) Inform if related parties, as defined by applicable accounting rules, will subscribe for the shares to issued in the capital increase, specifying the respective amounts, when such amounts have already been disclosed:

MTP, JIP and MHKP undertook to participate in the Capital Increase (either directly or through an investment fund having as exclusive quotaholders MTP, MHKP and/or JIP), in the form of the MTP Group Commitment, as defined in the Material Fact above. The fulfillment of the MTP Group Commitment is a condition precedent to the effectiveness of the Financial Investor's underwriting commitment, as described in the paragraph below.

Furthermore, as referred to in the Material Fact above, the Company executed on this date, with its controlling shareholders and Banco de Investimentos Credit Suisse (Brasil) S.A. ("Financial Investor"), an agreement through which the Financial Investor undertook, upon the payment of a fee, a firm underwriting and payment commitment, in the context of the Capital Increase, of at least 4,984,647 Shares and up to 5,299,146

Shares, a commitment that, subject to the fulfillment of the MTP Group Commitment and of the additional applicable terms and conditions, ensures the subscription and payment of the Minimum Quantity of Shares of the Capital Increase. In order to enable the Financial Investor to undertake and fulfill such subscription commitment (a) certain controlling shareholders will assign to the Financial Investor part or the entirety of their preemptive rights to subscribe for 4,984,647 Shares in the Capital Increase; and (b) JIP, a member of the Company's controlling shareholders group, will lend to the Financial Investor without consideration 4,984,647 common shares issued by the Company and held by him, in order to provide the Financial Investor with a sufficient number of common shares issued by the Company so that the Financial Investor can dispose the number of such lent shares it deems sufficient for hedging transactions in relation to part of the subscription commitment it assumed, provided that, under such loan of Shares, if (b.1) by a decision taken at the Company's sole discretion and/or by exclusive action or omission of the Company (which includes resolution, act or omission of its Shareholders' Meeting and/or the Board of Directors), the Capital Increase is canceled or is not completed within the period of ninety (90) days counted from January 11, 2017, or (b.2) by a decision taken at the sole discretion of the Company's controlling shareholders and/or action or omission of the Company's controlling shareholders, the preemptive rights referred to in item (a) above are not assigned to the Financial Investor in accordance with the provisions set forth in the underwriting commitment agreement (notwithstanding any right of recourse of the Company against the respective controlling shareholder that triggers the hypothesis set forth in this item (b.2)) and, exclusively in the hypothesis set forth in items (b.1) and (b.2) above, in case the (bx) total gross amount (plus expenses (except expenses with brokerage), fees and taxes etc.) to be spent by the Financial Investor for negotiations on the stock exchange to acquire the required number of common shares issued by the Company in order to return the lent shares is greater than the (by) total net amount (after expenses (except brokerage costs), fees and taxes) eventually obtained by the Financial Investor with the negotiations of the lent shares, in the course of hedging transactions, the Company will undertake to advance and/or reimburse the Financial Investor, upon request, the amount corresponding to the difference between the amounts (bx) and (by).

The Financial Investor may freely trade in the market (including the shares issued by the Company to be lent pursuant to the shares' loan referred to in item (b) of the above paragraph), at his sole discretion, as a form of protection (hedge) in connection with his subscription commitment. In this context, subject to the terms and conditions of the shares' loan agreement and of the subscription commitment agreement, the Company will be entitled to 50% (fifty percent) of any net positive result (after expenses (except brokerage costs) fees and taxes) resulting from hedging transactions involving only the lent shares, as referred to in item (b) of the above paragraph.

(v) Inform the issuance price of the new shares:

The issuance price will be R\$ 58.50 per Share.

(vi) Inform the nominal value of the issued shares or, if shares without par value, the amount of the issuance price that will be allocated to the capital reserve:

Not applicable, as the Company's shares have no par value and no portion of the issuance price will be allocated to the capital reserve.

(vii) provide the management opinion about the effects of the capital increase, specially concerning the dilution caused by the increase:

The Capital Increase shall be implemented with the purpose of strengthening the Company's corporate capital structure, enabling the continuity of its growth strategy through acquisitions and the development of new areas.

Considering that the shareholders of the Company shall have the preemptive right granted by Article 171 of the Corporations Law, there will be no dilution of shareholders which subscribe for the Shares in the proportion of their respective participation the Company's capital stock. Only the shareholders which decide not to exercise their preemptive rights, or choose to do so partially, will be diluted.

Furthermore, the Share's issuance price has been fixed in order to not cause unjustified dilution of the current shareholders of the Company, as per Article 170, first paragraph, item III of the Corporations Law.

(viii) Inform the criteria to fix the issuance price and detail the economic aspects of such choice:

The issuance price of the Shares was fixed in accordance with the Article 170, first paragraph, item III, of the Corporations Law, based on the average market quotation, based on trading volume, of the Company's common shares at BM&FBOVESPA S.A. stock exchange ("BM&FBOVESPA") which took place between October 11, 2016 and January 6, 2017 (including), i.e., with respect to the sixty (60) most recent trading sessions at the BM&FBOVESPA prior to the date hereof, with a discount of 1.56%, as per market practice.

Such criteria is justifiable to the extent that the Company is a publicly-held Corporation with shares traded at BM&FBOVESPA, so that the stock exchange quotation criterion is the one which best reflects the current market value of the Company's shares, as the Company's shares are traded daily at BM&FBOVESPA and participate in the main index of the Brazilian securities market, the Ibovespa Index.

(ix) If the issuance price has been fixed with goodwill or discount in relation to the market price, identify the respective reason and explain its calculation:

As mentioned above, the issuance price has been fixed with a discount of 1.56% over the average market price, considering the trading volume of the Company's common

shares at BM&FBOVESPA in the sixty (60) most recent trading sessions prior to the date hereof. The discount, compatible with market practices, aims to work as an incentive for the Company's shareholders and the assignees of preemptive rights to exercise their preemptive rights to subscribe for the Shares to be issued in the Capital Increase.

(x) provide copy of all reports and studies which support the calculation issuance price:

Not applicable. The issuance price has been fixed exclusively based on the criteria above mentioned.

(xi) Inform the quotation of each type and class of shares of the issuer in the trading market, specifying:

(a) minimum, average, and maximum trading price for each year, in the last 3 years:

in R\$	2016	2015	2014
Minimum	36.89	37.68	40.31
Average	56.03	46.20	47.13
Maximum	66.30	55.91	55.74

(*) Simple average.

(b) minimum, average, and maximum trading price for each quarter, in the last 2 years:

IN R\$	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16
Minimum	42.59	45.12	38.90	37.68	36.89	51.66	58.31	54.95
Average *	49.38	50.21	42.90	42.40	44.54	56.63	62.29	60.04
Maximum	53.93	55.91	47.82	44.86	54.18	60.19	66.30	65.97

(*) Simple average.

(c) minimum, average, and maximum trading price for each month, in the last 6 months:

in R\$	dec/16	nov/16	out/16	sept/16	aug/16	jul/16
Minimum	54.95	55.81	62.60	61.20	58.31	60.04
Average	57.07	59.01	64.18	62.88	62.01	62.00
Maximum	59.38	62.75	65.97	65.30	66.30	63.81

(*) Simple average.

(d) average trading price in the last 90 days;

in R\$	Oct/08/2016 to Jan/06/2017
Average	59.77

(*) Simple average.

(xii) inform the issuance share price in capital increases performed in the last 3 years:

Year	Issuance Price
2014*	-
2015*	-
2016*	-

(*) There was no capital increase on these years.

(xiii) present the potential dilution percentage resulting from the issuance:

The percentage of dilution for shareholders who do not subscribe for any shares during the period for exercise of preemptive rights in connection with the Capital Increase will be of 3.1373%, if the Minimum Quantity of Shares of the Capital Increase (as defined above) is reached, and of 5.1217%, the maximum number of 10,256,411 Shares if issued, provided that the above dilution percentages were calculated considering the Company's treasury shares.

(xiv) inform the terms, conditions and form of subscription and payment of shares issued:

(a) Form of Payment

The Shares will be paid in cash, in Brazilian currency, upon subscription, pursuant to the rules and procedures of Itaú Corretora de Valores SA, the bookkeeping agent of the Company's shares ("Bookkeeper") and the Central Depository of BM&FBOVESPA ("Central Depository of Assets"). This payment procedure is also applied to the Shares subscribed in the course of the apportionment procedures with respect to unsubscribed shares after completion of the preemptive rights exercise period.

(b) Preemptive Right for Subscription

Shareholders shall be entitled to preemptive right to subscribe for Shares, and may elect to exercise such rights and subscribe for the Shares or to assign such rights to third parties, during the period from January 13, 2017 (including) to February 13, 2017 (including), pro rata to their relevant stake in the Company's capital stock at the closing of BM&FBOVESPA's trading session on January 12, 2017.

The shares purchased from January 13, 2017 (including) will not be entitled to preemptive rights, and will therefore be traded without preemptive rights.

(c) Procedure for Subscription

- (i) Holders of preemptive rights held in custody with the Bookkeeper who wishes to exercise their preemptive rights to subscribe for Shares should refer, within the period for exercising the preemptive right, to one of the branches of the Bookkeeper indicated at the end of this Announcement to Shareholders.

The preemptive right shall be exercised by signing the subscription slip, to be provided by the Bookkeeper and the delivery of the documents listed in item (e) below, to be presented by the shareholders (or assignee of preemptive rights) for the exercise of their preemptive rights directly with the Bookkeeper.

The payment of the issuance price shall be made in cash, in Brazilian currency, upon subscription, as set forth in the subscription slip available at any of the Bookkeeper's specialized branches indicated at the end of this Notice to Shareholders. The service will be available on weekdays, during banking hours, from January 13, 2017 (including) to February 13, 2017 (including).

- (ii) Holders of preemptive rights held in custody at the Central Depository of Assets that wish to exercise their preemptive rights must do so through their custody agents and according to the rules stipulated by the Central Depository of Assets.

THE SIGNATURE OF THE SUBSCRIPTION CONTRACT REPRESENT IRREVOCABLE AND IRREVERSIBLE EXPRESSION OF WILL TO UNDERWRITE THE SHARES, ON THE MOMENT OF THEIR SUBSCRIPTION.

(d) Assignment of Rights:

Subject to applicable formalities, the preemptive right related to the subscription of the Shares may be assigned by the Company's shareholders, in accordance with Article 171, sixth paragraph, of the Corporations Law.

Shareholders of the Company who wish to trade their preemptive rights may do so within the period for exercising the preemptive right set forth in item (b) above and with sufficient time to allow the assigned subscription rights to be exercised by its assignee, as follows:

- (i) Shareholders of shares registered in the Bookkeeper's record books may assign their preemptive rights by filing the proper assignment of rights form, available in any of the Bookkeeper's specialized branches indicated at the end of this Notice to Shareholders.

- (ii) Shareholders whose shares are held in custody at Central Depository of Assets and who wish to assign their subscription rights shall seek and instruct their custody agents, subject to the rules stipulated by the Central Depository of Assets.

(e) Documentation for exercise or assignment of subscription rights:

Holders of subscription rights kept at the Central Securities Depository who wish to exercise their preemptive rights or assign such rights should consult their custody agents regarding the necessary documentation.

Holders of subscription rights kept by the Bookkeeper who wish to exercise their preemptive rights or assign such rights, directly through the Bookkeeper, shall submit the following documents:

- (i) Individuals: (a) identity document (ID or RNE); (B) proof of registration in the Register of Individuals (CPF); and (c) proof of residence; and
- (ii) Corporate: (a) certified copy of the corporate documents evidencing the powers of the subscription form signatory; (B) proof of registration in the National Register of Legal Entities (CNPJ); (C) a certified copy of corporate documents evidencing the powers of the subscription form signatory; and (d) a certified copy of the RG or RNE, CPF and proof of residence (s) of signatory (ies).

In the case of representation by proxy shall the public power of attorney instrument with specific powers, shall be presented accompanied by the documents mentioned above, as applicable, with respect to the grantor and the grantee.

Investors residing abroad may be required to submit other representation documents, in accordance with applicable law.

(f) Accreditation of Shares:

The Shares subscribed shall be available for trading on the business day following the date of homologation of the capital increase by the Board of Directors.

(xv) inform if the shareholders will have preemptive rights to subscribe new issued shares, and detail the terms and conditions to which such right is subject:

subject to the procedures established by the Bookkeeper and the Central Depository of Assets, the shareholders of the Company shall have the preemptive right to subscribe for the Shares issued in the Capital Increase, pro rata to their respective stake in the Company's capital stock on the closing of the BM&FBOVESPA trading session on January 12, 2017.

Accordingly, considering the maximum amount of Shares to be issued in the context of the Capital Increase, each existing share, regardless of its type, shall grant its holder the right to subscribe for 0.0543540016 Share.

The preemptive right shall be exercised within 32 days, between January 13, 2017 (including) and February 13, 2017 (including), as per the deadlines and proceedings described in item (xiv) above.

The shares acquired from January 13, 2017 (including), shall not grant its holder the preemptive right to subscribe for Shares under the Capital Increase.

(xvi) inform the management proposal for dealing with unsubscribed shares:

The shareholders and assignees of preemptive rights which subscribe for Shares within the preemptive right's exercise period shall communicate, upon execution of the respective subscription slip, their interest in acquiring Shares which remain unsubscribed for after the lapse of the preemptive right's exercise period.

Such unsubscribed shares shall be apportioned among the shareholders and assignees of preemptive rights which have communicated their interest ("Apportionment"), which shall have up to 5 business days, counted from the date to be informed to the shareholders, to indicate the proportion of unsubscribed Shares they intend to subscribe in the Apportionment, which could be superior to the amount of unsubscribed Shares of such specific shareholder, subject to the communications by each interested shareholder.

If the total number of Shares subject to the firm subscription requests is equal to or less than the available Shares, then such requests shall be fully granted. Otherwise, the unsubscribed Shares will be apportioned among the shareholders who communicated their interest, proportionally to the number of Shares each shareholders shall have subscribed for during the preemptive exercise right period.

If even after the Apportionment there are unsubscribed Shares, these shall be canceled and the Board of Directors shall partially homologate the Capital Increase. Considering the underwriting commitments referred in item 4(iv) above, the Capital Increase shall be partially homologated provided that at least the Minimum Quantity of Shares of the Capital Increase is subscribed and paid in.

(xvii) describe, in a detailed manner, the procedures that will be adopted in the event of partial homologation of the capital increase

In light of the possibility of partial subscription and consequent partial homologation of the Capital Increase, the shareholders and assignees of preemptive rights who wish to take part in the Capital Increase will be able, at the time of exercising the preemptive right, to condition their investment decision to: (i) the subscription of the maximum amount of the Capital Increase; (ii) the subscription of a determined minimum amount of the Capital Increase, as long as such amount is not less than the Minimum Quantity of Shares of the Capital Increase; the shareholder must indicate, in this last case, is the

shareholder wishes (a) to receive the total amount of Shares which are subscribed; (b) to receive an amount of Shares which is equivalent to the proportion between the number of Shares which are effectively issued and the maximum number of Shares of the Capital Increase, or, still (c) only to receive Shares in the minimum amount required to maintain their respective interest in the Company's corporate capital.

In the absence of express declaration, it will be assumed that the subscriber is interested in receiving the totality of shares he subscribed for.

If the subscriber has marked any of the options set forth in items (ii)(b) and (ii)(c) above, the subscriber shall indicate in the subscription form the following information, so that the Company may return the exceeding amounts (which shall be the total amount paid to the subscriber, reduced proportionally to the amount of Shares to be attributed to the subscriber according to the respective signaled option): (i) bank; (ii) branch number; (iii) number of the bank account under the subscriber's name; (iv) full name or company name; (v) Individual Taxpayer Registry of the Ministry of Finance (CPF) or Corporate Individual Taxpayer Registry of the Ministry of Finance (CNPJ); (vi) complete address; and (vii) telephone. In case of partial subscription of the Capital Increase, the shareholder(s) of the Company and/or the assignee(s) of preferential rights for the subscription of Shares of the Company which condition their participation in the Capital Increase to the meeting of a certain level of subscription which is greater than that which is effectively verified and homologated, shall have returned the amount subscribed by them, without interest or monetary update, without reimbursement and, as the case may be, net of applicable taxes.

Subscribers who have subscribed for Shares in a manner which may be subject to later variations (meaning any other option than the integral receipt of the subscribed shares, as described in the items above, until the Capital Increase is homologated) shall not be entitled to trade subscription receipts. Therefore, the Company shall not be responsible for any loss resulting from the negotiation of subscription receipts, considering these are subject to future and occasional conditions.

Considering the possibility of partial homologation of the Capital Increase and considering that the subscribers will be allowed the possibility of conditioning their subscription at the time of execution of the subscription form, no final term will be granted for the review of the investment.

(xviii) if the price of issuance of shares be, totally or partially, paid-in in assets: (a) present the complete description of the assets which will be accepted; (b) clarify what is the relationship between such assets and the corporate purpose; and (c) provide a copy of the assets' appraisal report, if available.

Not applicable.

5. If the capital increase occur by means of the capitalization of profits or reserves, the issuer must (i) inform if there will be an alteration to the nominal value of the shares, if applicable, or distribute new shares among the shareholders; (ii) inform if the

capitalization of profits or reserves shall be effected with or without alteration to the number of shares, in companies with shares that do not have nominal value; (iii) in the event of the distribution of new shares: (a) inform the number of shares issued in every class and type; (b) inform the percentage that the shareholders will receive in shares; (c) describe the rights, advantages and restrictions attributed to the shares that will be issued; (d) inform the acquisition costs, in Reais per share, to be attributed in order for the shareholders to comply with article 10 of Law 9,249 of December 26, 1995; and (e) inform the treatment of fractions, as the case may be; (iv) inform the term as set forth in §3 of article 169 of Law 6,404 of 1976; and (v) inform and provide the information and documents set forth in article 2 above, when applicable.

Not applicable.

6. If the capital increase occur by means of the conversion of debentures or other debt instruments into shares or by means of the exercise of subscription bonuses, the issuer must: (i) inform the number of issued shares of each class and type; and (ii) describe the rights, advantages, and restrictions which are attributed to the shares that are being issued.

Not applicable.

7. Assistance Locations

The assistance to the owners of rights of subscription of shares under custody of the Bookkeeper may be granted in any branch of Banco Itaú Unibanco S.A., preferably in the branches listed below, Monday through Friday, from 10:00 to 16:00:

- (i) Belo Horizonte
Av. João Pinheiro, 195 – Subsolo
Centro – Belo Horizonte/MG

- (ii) Rio de Janeiro
Av. Almirante Barroso, 52 – 2º andar
Centro – Rio de Janeiro/RJ

- (iii) São Paulo
R. Boa Vista, 176 – 1º subsolo
Centro - São Paulo/SP

- (iv) Salvador
Av. Estados Unidos, 50 – 2º andar
Comércio - Salvador/BA

The assistance to the owners of rights of subscription of under custody of the Central Depository of Assets shall be made by the custodian agents of the respective owners.

8. Additional Information

The Bookkeeper shall be available to all shareholders and assignees of preemptive rights for clarification of any doubts or to provide information on the following telephone numbers: 3003-9285 (Capitals and Metropolitan Areas) and 0800-720-9285 (other locations), on business days, from 09:00 to 18:00. Additional information may be obtained with the Company's Investor Relations department on the telephone +55 (21) 3031-5224 or by e-mail ri@multiplan.com.br.

For purposes of this notice, "business day" means any day, except Saturdays and Sundays, on which commercial banks are open for business (including foreign exchange and foreign currency deposit transactions) in the cities of São Paulo and Rio de Janeiro.

Rio de Janeiro, January 9th, 2017.

Armando d'Almeida Neto

Chief Financial Officer and Investor Relations Director