



**MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.**  
*Publicly-held company*

**NOTICE TO SHAREHOLDERS**

**CONCLUSION OF THE APPORTIONMENT OF LEFTOVERS AND FULL  
HOMOLOGATION OF THE CAPITAL INCREASE**

**MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.** ("Company"), further to the Material Fact and Notice to Shareholders released on January 9<sup>th</sup>, 2017 ("Material Fact") and to the Notice to Shareholders released on February 15<sup>th</sup>, 2017, hereby informs about the conclusion, on February 22<sup>nd</sup>, 2017, of the period for subscription of leftovers of shares in the context of the Company's capital increase by private subscription, within the authorized capital limit, as approved in the Board of Directors' Meeting held on January 9<sup>th</sup>, 2017 (respectively "Apportionment of Leftovers" and "Capital Increase").

Pursuant to the information provided by Itaú Corretora de Valores S.A., the bookkeeping agent of the shares issued by the Company, 131,121 (one hundred and thirty-one thousand, one hundred and twenty-one) new common shares, nominative and with no par value were subscribed in the Apportionment of Leftovers, at the issuance price of R\$ 58.50 (fifty-eight Reais and fifty cents) per share, totaling the amount of R\$ 7,670,578.50 (seven million, six hundred and seventy thousand, five hundred and seventy-eight Reais and fifty cents).

Considering the subscription of the Maximum Number of Shares of the Capital Increase (as defined in the Material Fact), the Board of Directors approved, in a meeting held on this date, the full homologation of the Capital Increase, by means of the issuance of 10,256,411 (ten million, two hundred and fifty-six thousand, four hundred and eleven) new common shares, in the total amount of R\$ 600,000,043.50 (six hundred millions, forty-three Reais and fifty cents).

As consequence of the full homologation of the Capital Increase, the Company's capital stock will increase from R\$ 2,388,062,147.38 (two billion, three hundred and eighty-eight million, sixty-two thousand, one hundred and forty-seven Reais and thirty-eight cents) to R\$ 2,988,062,190.88 (two billion, nine hundred and eighty-eight million, sixty-two thousand, one hundred and ninety Reais and eighty-eight cents), divided in 200,253,625 (two hundred million, two hundred and fifty-three thousand, six hundred and twenty-five)

nominative shares with no par value, of which 188,395,278 (one hundred and eighty-eight million, three hundred and ninety-five thousand, two hundred and seventy-eight) are common shares and 11,858,347 (eleven million, eight hundred and fifty-eight thousand, three hundred and forty-seven) are preferred shares.

The subscribed shares will be available for trading on March 9<sup>th</sup>, 2017, the first business day following the date of homologation of the Capital Increase by the Board of Directors.

Rio de Janeiro, March 8<sup>th</sup>, 2017.

**Armando d'Almeida Neto**

Chief Financial Officer and Investor Relations Director