

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.

CNPJ/MF N. 07.816.890/0001-53

NIRE N. 33.3.0027840-1

Publicly-held Company

CALL NOTICE

ANNUAL AND EXTRAORDINARY GENERAL SHAREHOLDERS´ MEETINGS

The shareholders of Multiplan Empreendimentos Imobiliários S.A. ("Company") are hereby invited to attend, on first call, the Annual and Extraordinary General Shareholders´ Meetings, to be held, cumulatively, on 28th of April, 2017 at 11:00 AM, in the Company´s headquarter at Avenida das Américas n. 4.200, block 2, 5th floor, Barra da Tijuca, in the City and State of Rio de Janeiro, in order to resolve on the following agenda:

AT THE ANNUAL SHAREHOLDERS´ MEETING:

(1) Analyze, discuss and vote on the Management´s Report, the Financial Statements and the External Auditor´s Reports for the fiscal year ended on December 31st, 2016;

(2) Decide on the destination of net income for the fiscal year ended on December 31st, 2016; and

(3) Fix the global annual compensation of the Company´s Management for the 2017 fiscal year.

AT THE EXTRAORDINARY SHAREHOLDERS´ MEETING:

(4) Amend and consolidate the Company´s Bylaws, in order to adjust Articles 5 and 8, as a result of the increase in the Company's capital stock, as approved at the Board of Directors Meeting held on March 8th, 2017.

General Information: In order to attend the Shareholders´ Meetings, the shareholders, their legal representatives or attorneys-in-fact, shall comply with Article 126 of Corporate Law n. 6.404/76, and send to the Company, preferably 48 (forty eight) hours in advance, in addition to an identification document with photo and/or the corporate documents granting power to sign on behalf of the grantor, the proof of ownership of Company´s shares issued within the period of five (5) days prior to the Meetings by the bookkeeping agent and/or custody agent, as the case may be, as well as the power-of-attorney with a notarized signature by a notary public, in case of representation by an attorney-in-fact.

Pursuant to the Instruction of the Brazilian Securities and Exchange Commission (“CVM”) n. 481/09, the Company will adopt the remote voting for these Meetings, so the shareholder may exercise the vote right **(i)** by transmitting the instructions for completion of the Remote Voting Form *(a)* to his custodian agent that provides such service, in case of shares deposited with the central depository, or *(b)* to Itaú Corretora de Valores S.A., the bookkeeping agent of the shares issued by the Company, in case of shares not deposited with the central depository; or **(ii)** by delivering the Remote Voting Form directly to the Company. For additional information on the exercise of remote voting, we kindly ask the shareholders to verify the rules set forth in CVM Instruction n. 481/09, as well as the guidelines and deadlines contained in the Distance Voting Form and in item 12.2 of the Company's Reference Form.

The documents and information relevant to the exercise of voting rights by shareholders are available to shareholders at the Company's headquarter, and are accessible in the Company's website (ri.multiplan.com.br), CVM's website (www.cvm.gov.br) and BM&FBOVESPA's website (www.bmfbovespa.com.br).

Rio de Janeiro, March 28th, 2017.

José Paulo Ferraz do Amaral
Chairman of the Board of Directors