

## VILLAGEMALL LAUNCHES ITS FIRST EXPANSION WITH 34 NEW OPERATIONS, ELEVATING ITS GLA BY 11%

Rio de Janeiro, July 26, 2017 – **MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.** (B3: MULT3) announces the development of the first expansion of VillageMall, in Rio de Janeiro, divided into two phases that will add 34 new operations.

The first phase will have approximately 1,100 sq.m. of Gross Leasable Area (GLA) and its inauguration is expected for November 2017, when five new operations will open in the mall's second level. The second phase is expected to open in May 2018 with about 2,800 sq.m. of GLA, distributed in 29 new stores. The new areas will meet the demand from consumers, contributing to improve even further the shopping center's store mix.

After the expansion, which will add 3,800 sq.m. of GLA and approximately 2,700 sq.m. of net GLA, VillageMall will have 135 stores and 28,400 sq.m. of GLA.



### VillageMall

#### Expansion I

Total GLA	3,800 sq.m.
Net GLA	2,700 sq.m.
Operations	34
Inauguration	1 <sup>st</sup> : Nov-17 2 <sup>nd</sup> : May-18
CAPEX (R\$)	45.7 M

**Armando d'Almeida Neto**  
CFO and IRO



VillageMall, in Rio de Janeiro (RJ)

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