

**MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.**

CNPJ/MF N. 07.816.890/0001-53

NIRE 33.3.0027840-1

Publicly-held Company

**Minutes of the Board of Directors' Meeting  
held on February 09<sup>th</sup>, 2018**

**1. Date, time and place:** On February 09<sup>th</sup>, 2018, at 11:00 AM, at the head office of Multiplan Empreendimentos Imobiliários S.A. ("Company") in the City and State of Rio de Janeiro, Av. das Américas, 4.200, block 2, 5<sup>th</sup> floor.

**2. Call notice and attendance:** The call notice was waived and it was verified the attendance of the totality of the Board of Directors' members, in accordance with the Company's Bylaws.

**3. Presiding Board:** Chairman: Mr. José Paulo Ferraz do Amaral; Secretary: Mr. Marcelo Vianna Soares Pinho.

**4. Agenda:** Discuss and decide about the proposal to the Company's Annual Business Plan, including the capital budget and operational budget to the fiscal year of 2018.

**5. Resolutions:** The members of the Board of Directors decided, unanimously and without caveat, the following:

**5.1.** Approve of the proposal to the Annual Business Plan submitted by Company's Management, including the capital budget and operational budget for the fiscal year of 2018.

**5.2.** The Board of Directors authorized the Management of the Company to practice all necessary acts to implement the resolution herein approved, directly by the Company and/or through its subsidiaries companies.

**6. Closing, Drawing Up, and Approval of the Minutes:** With no further issue to be addressed, these minutes was approved as per article 17, 2<sup>nd</sup> paragraph and article 19 of the Bylaws, and was duly signed by the members of the Board of Directors which attended the meeting. The members of the Board of Directors', Messrs. José Carlos de Araújo Sarmiento Barata, John Michael Sullivan, Duncan George Osborne and Leonard Peter Sharpe sent their votes in writing.

Rio de Janeiro, February 09<sup>th</sup>, 2018.

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Marcelo Vianna Soares Pinho  
Secretary