

## MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.

Publicly Held Company  
CNPJ n. 07.816.890/0001-53  
NIRE 33.3.0027840-1

### **Minutes of the Board of Directors Meegin, held on April 13<sup>th</sup>, 2009**

1. **Date, time and place:** On the 13<sup>th</sup> day of the month of April of 2009, at 3:00 p.m., at the head office of Multiplan Empreendimentos Imobiliários S.A. ("Company"), in this City, at Av. das Américas n. 4.200 – Block 2 – Suite 501, duplex (part).
2. **Call Notice and Attendance:** Call notice made in accordance with article 17 of the By-laws of the Company, having attended 5 (five) of the 7 (seven) members of the Board of Directors. Absent, with justification, the Board Members Edson de Godoy Bueno and Manoel Joaquim Rodrigues Mendes, who sent their votes in writing.
3. **Board:** President: Sr. José Isaac Peres; Secretary: Marcelo Vianna Soares Pinho
4. **Agenda:**
  - 4.1. Decide on the granting of options to purchase shares issued by the Company.
5. **Decisions:**
  - 5.1. The shareholders approved, unanimously, the granting of purchase options of shares issued by the Company, for the purchase of up to 1,300,100 (one million, three hundred thousand and one hundred) shares issued by the Company, for the year of 2009, under terms of the Stock Option Plan, approved by the General Extraordinary Shareholders Meeting of the Company, held on July 6<sup>th</sup>, 2007 (the "Plan"), and of Exhibit I hereto, which shall be filed in the head office of the Company. The beneficiaries of the options shall formalize a Stock Option Agreement with the Company (the "Option Agreement"), under terms of Clause 4.3. of the Plan, in a term of up to 30 days from the date hereof, considering for purposes of stating the exercise price, this day of April 13<sup>th</sup> as the date in which the options were granted. As per art. 171, paragraph 3, of Law n. 6.404, dated December 15, 1976, art. 8, paragraph 1, of the By-laws of the Company, and Clause 5.3. of the Plan, the shareholders of the Company shall not be entitled to right of first refusal in the granting or exercise of the purchase option made by the Option Agreement. The Members of the Board of Directors decided, still, to authorize the Board of Officers to practice all acts necessary for the implementation of the granting in each Option Agreement.

6. **Closing, Draw Up and Approval of the Minutes:** There being no further businesses, these minutes were drawn up, read, verified, and by all signed. Board Members present: José Isaac Peres, Eduardo Kaminitz Peres, José Carlos de Araújo Sarmiento Barata, Peter Sharpe and Andrea Mary Stephen, considering that the last 4 participated via conference call. The Board Members Edson de Godoy Bueno and Manoel Joaquim Rodrigues Mendes sent their vote in writing, as per article 17, paragraph 2 of the By-laws of the Company.

Rio de Janeiro, April 13<sup>th</sup>, 2009

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José Isaac Peres  
Presidente

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Marcelo Vianna Soares Pinho  
Secretário