

**MULTIPLAN EMPREENDIMENTOS
IMOBILIÁRIOS S.A.**
CNPJ/MF n.º 07.816.890/0001-53
Publicly Held Company

**WTORRE EMPREENDIMENTOS
IMOBILIÁRIOS S.A.**
CNPJ/MF n.º 07.875.234/0001-21
Publicly Held Company

MATERIAL FACT

WTORRE EMPREENDIMENTOS IMOBILIÁRIOS S.A. and MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A., pursuant to CVM Instruction 358/02, hereby informs that the agreement executed on September 27, 2007, with the purpose of developing a real estate project located on Rua Antônio de Oliveira, in the city of São Paulo, has expired, without intention of renovation by any of the parts involved.

São Paulo, July 31, 2008.

**MULTIPLAN EMPREENDIMENTOS
IMOBILIÁRIOS S.A.**
Armando d'Almeida Neto
CFO and Investors Relation Director

**WTORRE EMPREENDIMENTOS
IMOBILIÁRIOS S.A.**
Milton Henrique D`Ávila de Carvalho
Investor Relation Director