

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.

CNPJ/MF n.º 07.816.890/0001-53

NIRE: 33.3.0027840-1

Public Company

RELEVANT FACT

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A., with head office at Av. das Américas n.º 4.200 - Bloco 2, sala 501, Barra da Tijuca, City and State of Rio de Janeiro, enrolled with Taxpayer Registration CNPJ/MF under no. 07.816.890/0001-53, hereby gives notice to the shareholders and to the market that the Board of Directors of the Company, at the meeting held on June 10th, 2009, having concluded the bookbuilding process on the same date, ratified the public issuance non-convertible and without collateral debentures by means of a restricted distribution (the “Debenture Bonds” and the “Issue” respectively), under the terms of Law no. 6.404/76, as amended by CVM Instruction no. 476/09; of the Private Deed of the First Issue of Debenture of the Company, duly registered with the Board of Trade of Rio de Janeiro - JUCERJA (amended on June 10th, 2009) (the “Deed”).

- (a) Issue Amount: R\$ 100.000.000,00 (one hundred million reais).
- (b) Unit Par Value: R\$ 1.000.000,00 (one million reais).
- (c) Number of Debenture Bonds: 100 debenture bonds shall be issued, and the issue shall be carried out in one series only.
- (d) Type, Convertibility, Species and Form: The debenture bonds shall be simple, non-convertible into unsecured shares, under the terms of Article 68 of the Law of Corporations, in compliance with the limits set forth under Article 60 of the Law of Corporations (without guarantee or preference), without issue of share certificates.
- (e) Issue Date: The issue date shall be the date of the subscription and of the effective pay in of the debenture bonds, to be set forth by the Company jointly with the Banks Coordinating the Issuance, after the registration of the respective documents with JUCERJA e CETIP
- (f) Payment of Interest: Quarterly, from the date of the issue, and the first payment of the Remuneration shall be due one hundred and eighty one days from the Issue Date, and thus successively up to the last payment of the Remuneration, which shall be on the Maturity Date.
- (g) Subscription Price: Unit Par Value, plus remuneration, calculated *pro rata temporis* from the Issue Date up to the date of the effective subscription.
- (h) Remuneration: from the Issue Date, the debenture bonds shall yield interest, according to the rate defined in the Bookbuilding Procedure, and on June 10th, 2009, (“Remuneration”), corresponding to 117% (one hundred and seventeen percent) of the accumulated variation of the average daily fees of the Inter-financial Deposits of one day “over extra group”, calculated and released daily by CETIP, in the daily newsletter available on its webpage (<http://www.cetip.com.br>) (“DI-Over Rate”) on a yearly basis of 252 (two hundred and fifty two) work days.
- (i) Maturity Date: 721 days from the Issue Date.

(j) Anticipated Maturity: the Trustee shall declare as matured in anticipation all the obligations related to the debenture bonds and require the immediate payment, by the Company, of the Unit Par Value of the outstanding debenture bonds, plus the remuneration calculated *pro rata temporis* from the Issue Date up to the date of effective subscription, in the cases of the maturity set forth in the Deed, in compliance with the terms currently in force in the stock market.

(l) Distribution Procedure: According to CVM no. 476/09.

(m) Facultative Anticipated Redemption, Facultative Acquisitions: the terms of the facultative anticipated redemption and acquisition shall comply with the Law of Corporations and the Deed of Issuance.

Rio de Janeiro, June 10th, 2009.

Multiplan Empreendimentos Imobiliários S.A.
Armando d'Almeida Neto
Investor Relations and Vice-Executive Officer