

PRESS RELEASE

MULTIPLAN RENEGOTIATES TERMS FOR THE AQUISITION OF A 58,000 M² LAND IN SÃO CAETANO (SP)

Multiplan Empreendimentos Imobiliários (Bovespa: **MULT3**) hereby announces that on September 8, 2009, it signed with the selling parties, a partial renegotiation of terms of the intent protocol for the acquisition of two areas totaling 57,835.74 m². These areas are part of a number of lots called “Espaço Cerâmica”, located in the city of São Caetano, in the state of São Paulo.

The balance of the original price was renegotiated from R\$ 71,000,000.00 to R\$ 71,495,140.00, with the following payment conditions:

- A. Installment of R\$ 10,000,000.00, paid on July 2008;
- B. Installments totaling R\$ 39,995,140.00, as follows:
 - R\$ 4,000,000.00 on September 2009;
 - R\$ 4,000,000.00 on December 2009;
 - R\$ 247,570.00 on October 2012, adjusted by IGP-M + 3% per year, and;
 - R\$ 31,747,570.00 in 64 monthly installments, adjusted by IGP-M.
- C. Installment of R\$ 31,500,000.00, represented by the dation in payment of a building located in part of the areas committed, for commercial/services, with 6,600 m² of constructed area. Multiplan has the option, through August 2012, to acquire the building with cash, in 36 installments, and interest of 3% per year adjusted by the IGP-M.

Rio de Janeiro, September 11, 2009

Armando d'Almeida Neto
CFO and Investors Relations Officer