



PRESS RELEASE

CHANGES AT MULTIPLAN'S INVESTOR RELATIONS DEPARTMENT

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A. ("Companhia"), headquartered at Av. das Américas n.º 4.200 - Bloco 2, sala 501, Barra da Tijuca, city and state of Rio de Janeiro, announces that Rodrigo Krause dos Santos Rocha has joined Multiplan (MULT3), the leader in the shopping center sector in Brazil, as Superintendent of Investor Relations. Krause has a degree in Economy from the University of Brasília, and an MBA in Finances from the New York University. His Professional track record includes the Brazilian trading company Cotia Trading, a 10 year experience as the IR Manager at Gerdau S.A., and more recently, as Director of Investor Relations, the Real Estate Developer Helbor Empreendimentos S.A.

Hans Melchers, who accumulated both the Investor Relations and Planning departments, Will now be fully dedicated to the Planning Department in order to provide the Company's in view of new projects and expansion plans. Hans Will also provide enhanced support to the IR team. The IR team includes the Senior Analyst Rodrigo Tiraboschi and the analyst Franco Carrion. The changes mentioned envisage the enhancement of the service provided to shareholders and financial market analysts.

Rio de Janeiro, July 21, 2009

Multiplan Empreendimentos Imobiliários S.A.

Armando d'Almeida Neto

Vice-president and Director of Investor Relations