



NOTICE TO THE MARKET

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A. ("Company"), with head office at Av. das Américas n. 4.200 - Bloco 2, sala 501, Barra da Tijuca, City and State of Rio de Janeiro, enrolled with the Taxpayer Registration (CNPJ/MF) under n. 07.816.890/0001-53, hereby announces, pursuant to Article 12 of CVM Instruction 358 of January 3, 2002, that was informed by HSBC BANK BRASIL S/A – BANCO MÚLTIPLO ("Institution"), that the portfolio managed by them reached a relevant stake of 5.08% of the common stocks issued by the Company.

As informed by the Institution, on March 9th 2009, the funds managed by them owned, together, 6,087,400 common shares issued by the Company.

The institution also informed that (i) such share acquisition do not have the purpose of changing the control or management structure of the Company and (ii) that it does not take part in any agreement or contract that regulates the voting rights or the buy and sale of shares or securities of the Company.

Rio de Janeiro, March 17th, 2009.

Multiplan Empreendimentos Imobiliários S.A.

Armando d'Almeida Neto

Vice President Officer and Investor Relations Officer