



## Multiplan registered sales record of R\$5.1 Billion in its malls in 2008

Rio de Janeiro, January 8th 2009

**Multiplan Empreendimentos Imobiliários** (Bovespa: **MULT3**), due to the actual economic scenario and its possible consequences in the retail market, announces its sales results of its shopping centers in 2008. The company's 12 shopping centers reached the sum of R\$5.1 billion in sales in the last year, being 18.6% above the sales in 2007. This was the best performance of the company's shopping centers.

The sales in 4Q08 were R\$1.6 billion, 19.6% above sales in 4Q07. In this quarter, Multiplan has opened BarraShoppingSul in Porto Alegre and three expansions (ParkShopping in Brasília, RibeirãoShopping in Ribeirão Preto and ParkShoppingBarigüi in Curitiba). The shopping and the new areas were responsible for R\$90.0 million in sales. BarraShoppingSul sold R\$55.2 million in December, which represents 6.8% of Multiplan's total sales in the month.

All of the shopping centers increased their sales in 4Q08 when compared to 4Q07, highlighting Pátio Savassi (17.7%), DiamondMall (17.0%) and ParkShopping (16.4%). The first two malls are in Belo Horizonte, where Multiplan has also BHShopping (13.2%), which reassures the strategy's success on the city. DiamondMall has just passed through a revitalization, PátioSavassi experienced its first year under Multiplan's management and ParkShopping, in Brasília, opened in October an expansion with 22 new stores, most of them a novelty to the country's capital.

For the whole year of 2008, the best performing shopping centers were Pátio Savassi (22.6%), RibeirãoShopping (17.2%), DiamondMall (24.5%) and ParkShoppingBarigui (15.1%), followed by MorumbiShopping (14.9%). In terms of volume, the highlight was BarraShopping which achieved R\$1.0 billion in sales.

On the same store sales analysis, the increase on sales in 2008 was 10.3% when compared to 2007. Anchor stores had a growth of 7.5% and satellites stores, a 11.4% increase. In the last quarter, the growth in the same store sales was 7.7% higher than 4Q07.

Same Store Sales			2008
By Segment	Satellite	Anchors	Total
Food Court	▲12.3%	-	▲12.3%
Diverse	▲11.9%	▲8.8%	▲11.2%
Home	▲5.8%	▲8.9%	▲7.2%
Services	▲14.3%	▲4.9%	▲7.8%
Apparel	▲13.2%	▲6.6%	▲11.1%
<b>Portfolio</b>	<b>▲11.4%</b>	<b>▲7.5%</b>	<b>▲10.3%</b>

Total Sales					\$1,000		
State	4Q08	4Q07	Chg. %	2008	2007	Chg. %	
BHShopping	179,402	158,431	▲13.2%	569,235	498,928	▲14.1%	
RibeirãoShopping	115,522	101,202	▲14.2%	363,204	310,015	▲17.2%	
BarraShopping	322,826	293,169	▲10.1%	1,021,068	926,584	▲10.2%	
MorumbiShopping	283,514	251,570	▲12.7%	898,474	782,230	▲14.9%	
ParkShopping	183,587	157,705	▲16.4%	552,811	492,207	▲12.3%	
DiamondMall	88,001	75,238	▲17.0%	287,430	230,866	▲24.5%	
New York City Center	39,875	38,104	▲4.6%	141,107	134,710	▲4.7%	
Shopping AnáliaFranco	136,013	125,801	▲8.1%	439,675	392,899	▲11.9%	
ParkShoppingBarigui	129,181	117,584	▲9.9%	431,015	374,471	▲15.1%	
Pátio Savassi*	69,022	58,645	▲17.7%	217,192	129,379	***▲22.6%	
Shopping Santa Úrsula**	29,617	-	na	74,452	-	na	
BarraShoppingSul	71,152	-	na	71,152	-	na	
<b>Portfolio</b>	<b>1,647,712</b>	<b>1,377,449</b>	<b>▲19.6%</b>	<b>5,066,815</b>	<b>4,272,289</b>	<b>▲18.6%</b>	



BarraShopping in December 2008



RibeirãoShopping in December 2008



BarraShoppingSul in December 2008

### Contact

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### Disclaimer

In order to decide whether to invest in stocks issued by the company or negotiate stocks that were already acquired, the investors must use their own analysis and valuations of Multiplan's financial situation, its activities and the risk of investing in stocks.

\*Pátio Savassi: sales since May/2007

\*\*Shopping Santa Úrsula: sales since May/2008

\*\*\*Considering the period of May until December of 2007 and 2008