



PRESS RELEASE

(Clarification of information disclosed on January 18, 2010)

In addition to the information disclosed on January 18, 2010, with regards to the issuance of 1,497,773 (one million, four hundred ninety-seven thousand and seven hundred and seventy three) common voting nominal shares (“shares”) approved by the Board of Directors on the above mentioned date, **MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.** informs that, under the terms of Clause 5.4 of the “Plano de Outorga de Opção de Compra de Ações da Companhia” (Company Stock Option Program) approved at the Shareholders’ Meeting held on July 6, 2007, the shares issued will have the same rights as shares of the same class and type issued by the Company will be eligible for the same full dividend value, interest on capital stock or any other form of compensation that the Company may declare as of this date, including results of previous fiscal years.

More information can be obtained at the Company’s Investor Relations Department through its e-mail address ri@multiplan.com.br.

Rio de Janeiro, January 20, 2010

Multiplan Empreendimentos Imobiliários S.A.

Armando d’Almeida Neto

Vice-President and Investor Relations Officer