



## PRESS RELEASE

**MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.**, with headquarters at Avenida das Américas n. 4.200 - Block 2, suite 501, Barra da Tijuca, City and State of Rio de Janeiro, Taxpayer Registration number (CNPJ/MF) 07.816.890/0001-53, informs its shareholders and the market that the Board of Directors of the Company, in its meeting held on February 3<sup>rd</sup>, 2010, approved the renewal of the Company's Stock Buyback Program which ended on November 2009, and the terms and conditions of the former program remaining unchanged, as follows:

Purpose of the Company in the transaction: The program has as purpose to use available resources of the Company in order to maximize value to the shareholder;

Amount of shares to be purchased: up to 3,696,023 common registered shares, with no par value, issued by the Company, with no capital reduction, to be held in treasury, cancelled and/or sold, which may also be used to meet the requirements of a future exercise of stock options in the scope of the Purchase Option Plans of Shares issued by the Company. The total amount of shares subject to the repurchase program represents, on the date hereof, up to 5.6% of the total 66,227,604 common shares in circulation in the market, in accordance with article 5 of the CVM Instruction n. 10/80;

Maximum term for the purchase of shares: The term for the repurchase of shares is of 365 days in effect as of the present date and ending on February 3<sup>rd</sup>, 2011; and

Financial institutions to act as intermediaries in the purchase of shares: The purchase transactions shall be made at market value on the trading session of the Stock Exchange Market of São Paulo (*Bolsa de Valores de São Paulo – BOVESPA*), with intermediation of the following financial institutions: (a) Bradesco S/A Corretora de Títulos e Valores Mobiliários, with headquarters at Rua Álvares Penteado, n. 151, São Paulo, SP; (b) Credit Suisse Brasil S.A. CTVM, with head office at Av. Brigadeiro Faria Lima, n. 3.064, 13<sup>th</sup> floor, São Paulo, SP; (c) Itaú Corretora de Valores S.A., with head office at Av. Engenheiro Armando de Arruda Pereira, n. 707, 15<sup>th</sup> floor, São Paulo, SP; (d) BTG Pactual Corretora de Títulos e Valores Mobiliários S.A., with head office at Av. Brigadeiro Faria Lima, n. 3729, 10<sup>th</sup> floor, São Paulo, SP.

Rio de Janeiro, February 3<sup>rd</sup>, 2010

**Multiplan Empreendimentos Imobiliários S.A.**

Armando d'Almeida Neto

Vice President and Investor Relations Officer



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