



PRESS RELEASE

Multiplan Empreendimentos Imobiliários S.A. (Bovespa: MULT3), with headquarters in Avenida das Américas n.º 4.200 - Bloco 2, sala 501, Barra da Tijuca, city and state of Rio de Janeiro, taxpayer number CNPJ/MF n.º 07.816.890/0001-53, informs that, based on the Shareholders' Meeting held on April 30th, 2010, in which approved the distribution of dividends for fiscal year 2009, the payment of said dividends will be on May 19th, 2010 as follows:

The dividend paid for fiscal year 2009 is of R\$ 0.3404 per share, net of 319,996 ordinary shares held in Treasury as of April 30, 2010, which are not entitled to dividends as per Article 30, §4th of Law 6.404/76.

The payment is calculated based on the investor's position on April 30th, 2010. On May 3rd, 2010, first working day after April 30th, 2010, shares started trading as "ex-dividend" on the São Paulo Stock Exchange.

Shareholders with accounts in Banco Itau and other banks with their records up-to-date at Banco Itau will be credited on the first day of payment.

Shareholders that are not registered with Banco Itau but have their mailing addresses up-to-date will get a notice of payment by mail - "Notice of Receipt of Revenues from Shares" and should go to a Banco Itau branch to receive their dividends.

Shareholders that did not receive said "Notice" should go to a Banco Itau branch to update their records and receive their dividends.

Dividends related to shares in custody of Companhia Brasileira de Liquidação e Custódia (CBLC) will be credited to their accounts with CBLC, which will transfer the amounts through the respective brokerage firms.

Rio de Janeiro, May 17th, 2010

Armando d'Almeida Neto
Vice-President and Investor Relations Officer