



PRESS RELEASE

STANDARD & POOR'S RAISES MULTIPLAN'S NATIONAL SCALE CORPORATE CREDIT RATING TO BrAA+

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A. headquartered at Av. das Américas n.º 4.200 - Bloco 2, sala 501, Barra da Tijuca, city and state of Rio de Janeiro, enrolled with the Taxpayer Registration (CNPJ/MF) under n. 07.816.890/0001-53, hereby announces that, Standard & Poor's revaluated its corporate credit ratings for Multiplan, raising from brAA to brAA+ on the Brazilian National Scale, and reaffirming the BB+ rating on the global scale, with stable perspective. Multiplan's debentures, due in 2011, had their issue rating raised from brAA to brAA+.

Rio de Janeiro, July 1st, 2010.

Multiplan Empreendimentos Imobiliários S.A.

Armando d'Almeida Neto

CFO and Investor Relations Officer