

MULTIPLAN ANNOUNCES TWO OFFICE TOWERS FOR LEASE CONNECTED TO PARKSHOPPING, IN BRASÍLIA

ParkShopping Corporate will add 13,360m² of GLA to the Company

Rio de Janeiro, July 28, 2010 – **Multiplan Empreendimentos Imobiliários S.A.** (BM&FBovespa: MULT3), in line with its growth strategy, announces the development of ParkShopping Corporate, a class A project with two office towers for lease, integrated to ParkShopping, in Brasília. The buildings will have six floors of office space, with a gross leasable area (GLA) of 13,360m² and 391 exclusive parking spots. The total constructed area will be of 37,572m², and estimated total CAPEX of R\$79.6 million. Multiplan's interest is of 50%. The construction is expected to start by the first quarter of 2011 and the towers should be delivered by the fourth quarter of 2012.

As a consequence of the growing demand for office space, ParkShopping Corporate is Multiplan's second mixed use project announced this year. The development reinforces Multiplan's strategy of combining real estate projects with shopping centers. This business model contributes to increase the flow of customers in the malls as well as the value of the land plots in the surrounding areas, also promoting the synergic effect between retail and services. Mixed-use projects have been Multiplan's strategy since the early 90's.

A reference in retail in Brasilia for 26 years, ParkShopping has received constant investments in expansions and renovation, in order to meet customers and tenants demands. In 2008 and 2009, two expansions were delivered, which increased the mall's GLA by 11,310m², or nearly 100 new stores. In the fourth quarter of 2009 the company also opened a deck parking with 2,100 parking spots.

Armando d'Almeida Neto
CFO and IRO

HIGHLIGHTS

Delivery: 4th quarter 2012

GLA: 13,360m²

Estimated CAPEX: R\$ 79.6 million

Multiplan's interest: 50%



ParkShopping, in Brasília



ParkShopping Corporate – Preliminary view

Disclaimer: Readers/investors should be aware that many factors may mean that our future results differ from the forward-looking statements in this document. The Company has no obligation to update said statements.

The words "anticipate", "wish", "expect", "foresee", "intend", "plan", "predict", "forecast", "aim" and similar words are intended to identify affirmations.

Forward-looking statements refer to future events which may or may not occur. Our future financial situation, operating results, market share and competitive positioning may differ substantially from those expressed or suggested by said forward-looking statements. Many factors and values that can establish these results are outside the company's control or expectation. The reader/investor is encouraged not to completely rely on the information above.

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