

MULTIPLAN OPENS EXPANSION OF PARKSHOPPINGBARIGÜI WITH 8,105 m² OF GROSS LEASABLE AREA

Rio de Janeiro, October, 27th, 2010 - **Multiplan Empreendimentos Imobiliários S.A.** (Bovespa: MULT3) announces the opening of the second expansion of ParkShoppingBarigüi, located in the city of Curitiba, state of Paraná.

With investments of R\$52.7 million, the expansion added 8,105 m² of Gross Leasable Area (GLA) and 95 operations to the shopping center, representing an increase of more than 50% in the number of stores. Of these, 28 are new in Curitiba.

The estimated third year Net Operating Income (NOI) for the expansion is of R\$8.8 million, equivalent to a 22% NOI yield, net of Key Money and adjusted to Multiplan's interest.

ParkShoppingBarigüi is located in a privileged area of the city, one of the real estate growth vectors focusing on the higher income segment. This shopping has approximately 91% of its consumer base composed of classes A and B, one of the highest indices in Multiplan's portfolio.

Inaugurated in November 2003, ParkShoppingBarigüi now has 51,090 m² of GLA, a more extensive tenant mix, in 272 stores of which 13 are anchors, 8 movie theaters, and almost 3,000 parking spaces, further reinforcing its regional mall characteristics.

Armando d'Almeida Neto

Vice President and Investor Relations Officer

HIGHLIGHTS

(estimated figures)

- Opening Date:** October 26, 2010
- Gross Leasable Area (GLA):** 8,105 m²
- Multiplan's Interest:** 84%
- CAPEX:** R\$52.7 million ¹
- Key Money:** R\$12.8 million ¹
- NOI 1st year:** R\$7,3 million ²
- NOI 3rd year:** R\$8,8 million ²

- 1: 100% Multiplan.
- 2: Equivalent to Multiplan's interest in the project (84%).

LOCATION

- Cidade:** Curitiba, Paraná State
- Population ³:** 1,851,215 inhabitants
- GDP per Capita ⁴:** R\$ 21,025



3. Source: Brazilian Institute for Geography and Statistics (IBGE) 2009.

4. Source: IBGE 2007.



ParkShoppingBarigüi Expansão II

Disclaimer: Readers and investors should be aware that many factors may lead our future results to materially differ from the forward-looking statements. Forward-looking statements refer to future events which may or may not occur. Our future financial situation, operational results, market share and competitive positioning may differ substantially from those expressed or suggested. Many factors and values that can establish these results are outside the company's control or expectation. The following rationale was used to calculate the estimated figures presented here: the cost of the project (CAPEX) is based on costs already incurred and in final costs that may occur, according to the company's engineering department. The net operating income was estimated based on lease contracts already signed and estimates of future contracts that may affect the base rent revenue, overage rent revenue, merchandising revenue, parking fees, other revenues that may occur, and operating expenses based on historical performance of the shopping center. Figures are subject to review.

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