

MULTIPLAN ANNOUNCES TWO OFFICE TOWERS WITH 73 THOUSAND M² FOR LEASE IN SÃO PAULO

Rio de Janeiro, February 7th, 2011 – **MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.** (BM&FBOVESPA: MULT3), in line with its growth strategy, which includes mixed-use projects, announces the development of **Morumbi Corporate**, two triple A office towers to be leased in São Paulo, across from MorumbiShopping.

The towers will have 36.5 thousand and 36.9 thousand m² of gross leasable area (GLA), with a combined GLA of **73.4 thousand m²**. The total estimated CAPEX is of **R\$444 million**, of which 21% was already invested. Multiplan has **100% interest** in the project and the inauguration is expected for the **second half of 2013**.

The exclusive architectural project is signed by *Aflalo e Gasperini Arquitetura* and includes standards in preparation for the “green seal” LEED certification (Leadership in Energy & Environmental Design). This certificate is issued by the Green Building Council Brasil, a non-governmental institution focused on the eco-efficiency of buildings.

Armando d’Almeida Neto
CFO and IRO



Morumbi Corporate – Illustration of façade



Morumbi Corporate – Illustration of the interior



Illustration of MorumbiShopping Complex

Disclaimer: Readers/investors should be aware that many factors may mean that our future results differ from the forward-looking statements in this document. The Company has no obligation to update said statements. Forward-looking statements refer to future events which may or may not occur. Our future financial situation, operating results, market share and competitive positioning may differ substantially from those expressed or suggested by said forward-looking statements. Many factors and values that can establish these results are outside the company's control or expectation. The reader/investor should not rely exclusively on the information contained herein to make investments.

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