

**MULTIPLAN PLANS EXPANSION IN RIBEIRÃO SHOPPING COMPLEX AND ACQUIRES A LAND PLOT OF 11.2 THOUSAND SQ. M.**

Rio de Janeiro, April 13, 2011 – **MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.** (BM&FBOVSPA: MULT3), in line with its growth strategy, announces that it signed, on April 12, an agreement for the acquisition of a 11,217 sq. m. land plot across Ribeirão Shopping, located in the city of Ribeirão Preto, state of São Paulo.

The land, located at Presidente Vargas Avenue, one of the most important avenues of the city, has a potential construction area of 56,085 sq. m. for the development of commercial and residential real estate projects. The acquisition price was R\$33 million, of which 86.4% will be financed in 60 months. With this new land plot, the Ribeirão Shopping Complex will have a total area of 246.258 m<sup>2</sup>, allowing the development of new projects into the future.

To celebrate the 30<sup>th</sup> anniversary of Ribeirão Shopping, Multiplan will start a new phase in a broad expansion process of this Complex. It will focus on the mixed use strategy, which will increase the number of stores and add new commercial and luxury residential projects, making the Ribeirão Shopping Complex even more complete.

**Armando d’Almeida Neto**  
CFO and IRO

**Ribeirão Shopping Complex**



**Disclaimer:** This release is only an indication of the Company's intention to develop the above mentioned project. This notice does NOT define the commitment to start the construction. This decision is based on meeting of certain metrics and, if not met, may cause the project to be delayed or even canceled. Many factors and values that can establish these results are outside the company's control or expectation. The reader/investor should not rely exclusively on the information contained herein to make investments.

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