

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.

Taxpayers' register n.º (CNPJ/MF): 07.816.890/0001-53

NIRE 33.3.0027840-1

Publicly-Held Company

PRESS RELEASE

Multiplan Empreendimentos Imobiliários S.A. (Bovespa: **MULT3**), with headquarters at Avenida das Américas, n.º 4.200 - Bloco 02, room 501, Barra da Tijuca, in the City and State of Rio de Janeiro, enrolled with taxpayers' register under n.º 07.816.890/0001-53, informs its shareholders and to the market in general that, based on the Shareholders' Meeting held on April 29, 2011 which approved the distribution of dividends for the fiscal year 2010, the payment of said dividends will be on May 12, 2011, as follows:

The value of the dividend related to the distribution of results for the fiscal year 2010 is of R\$ 0,578722169645419 per share, taking into consideration that 1.327.265 ordinary shares were in Treasury on April 29, 2011 and, therefore, they will not be entitled to dividends, as per Article 30, §4th of Law n.º 6.404/76.

The payment is calculated based on the investor's position on April 29, 2011, and as from May 2, 2011, first business day after April 29, 2011, the shares issued by Multiplan started trading as "ex-dividend" on the São Paulo Stock Exchange.

Shareholders with accounts in Itaú Unibanco S.A. and other Banks with their records up-to-date at Itaú Unibanco S.A. will be credited on the first day of payment.

Shareholders that are not registered with Itaú Unibanco S.A., but have their mailing addresses up-to-date, will get a notice of payment by mail – "Notice of Receipt of Revenues from Shares" and should go to an Itaú Unibanco S.A. branch to collect their dividends.

Shareholders that did not receive said "Notice" should go to an Itaú Unibanco S.A. branch to update their records and collect their dividends.

Dividends related to shares under the custody of Companhia Brasileira de Liquidação e Custódia ("CBLC") will be credited to their accounts with CBLC, which will transfer the amounts to shareholders through the respective brokerage firms.

Rio de Janeiro, May 10, 2011.

Armando d'Almeida Neto

Vice-President and Investor Relations Officer