

MULTIPLAN ANNOUNCES THE MASTER PLAN FOR THE DEVELOPMENT OF RIBEIRÃO SHOPPING COMPLEX WITH THREE EXPANSIONS AND EIGHT PROPERTIES

Rio de Janeiro, June 20th, 2011 – **MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.** (BM&FBOVESPA:MULT3), in line with its growth strategy and in celebration of RibeirãoShopping 30th anniversary, announces the master plan for the development of expansions and several commercial and residential towers integrated to the shopping center in the city of Ribeirão Preto, state of São Paulo.

The projects will be developed in stages and include three new expansions to RibeirãoShopping, which will get a Gross Leasable Area increase of more than 32 thousand square meters, a growth of approximately 45% over the shopping center's current GLA. Besides Centro Profissional RibeirãoShopping, a sold-out condo office tower that is already under construction, the master plan foresees, throughout the ensuing years, the development of four luxury residential buildings with an 86,000 m² area for sale, a new commercial tower with 19,200 m², a high-end residence services building and two upper scale hotels.

RibeirãoShopping will also get a deck parking with 1,200 covered spaces, a convention center as well as a fitness center, all connected to the mall. More details on the projects including launching dates will be disclosed by Multiplan in due time.

Armando d'Almeida Neto
CFO and IRO



Disclaimer: This release is only an indication of the Company's intention to develop the above mentioned project. The picture is for reference only and the project can be partially or completely altered by the Company. This notice does NOT define the commitment to start the construction. This decision is based on meeting of certain metrics and, if not met, may cause the project to be delayed or even canceled. Many factors and values that can establish these results are outside the company's control or expectation. The reader/investor should not rely exclusively on the information contained herein to make investments.

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